

Actual 2015-16	GENERAL FUND SUMMARY	Original Estimate 2016-17	Latest Estimate 2016-17	Projection 2016-17
£		£	£	£
	Directorates - Net Expenditure			
6,289,103	Community Services	6,009,050	6,184,676	6,223,503
3,776,299	Corporate	3,626,980	3,984,236	4,008,608
(1,360,842)	Development	(26,360)	303,812	(493,960)
8,259,665	Environment	9,585,970	9,725,502	7,970,970
15,621	Managing Director	116,230	146,505	(151,031)
1,913,993	Resources	3,955,260	3,921,899	3,722,149
<b>18,893,839</b>	<b>Total Directorate Level</b>	<b>23,267,130</b>	<b>24,266,630</b>	<b>21,280,239</b>
(6,981,480)	Depreciation (contra to Service Unit Budgets)	(9,773,260)	(9,773,260)	(9,773,260)
<b>11,912,359</b>	<b>Directorate Level excluding depreciation</b>	<b>13,493,870</b>	<b>14,493,370</b>	<b>11,506,979</b>
(1,437,185)	External interest receivable (net)	(928,710)	(928,710)	(1,500,000)
294,546	Minimum Revenue Provision	615,250	615,250	354,461
(27,224)	Revenue income from sale of assets	0	0	
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>			
1,915,242	Met from: Capital Schemes reserve	0	0	0
950,063	Other reserves	2,484,000	2,484,000	2,484,000
113,428	General Fund	0	0	0
<b>13,721,229</b>	<b>Total before transfers to and from reserves</b>	<b>15,664,410</b>	<b>16,663,910</b>	<b>12,845,440</b>
	<b>Transfers to and from reserves</b>			
	Capital Schemes reserve			
(1,915,242)	Funding of Revenue Contribution to Capital Outlay	0	0	0
457,715	Contribution in year	0	0	0
428,000	Budget Pressures reserve	(50,000)	(75,000)	(188,700)
2,665,474	Business Rates Equalisation reserve	(1,325,242)	(1,325,242)	(1,145,370)
533,313	Car Park Maintenance reserve	(204,540)	(204,540)	(54,540)
(102,963)	Election Costs reserve	32,500	32,500	32,500
(84,097)	Energy Management Schemes reserve	(292,420)	(292,420)	(292,420)
332,979	Housing Revenue Account	476,100	476,100	390,000
(46,922)	Insurance reserve	16,860	16,860	49,257
204,578	IT Renewals reserve	(267,870)	(267,870)	(267,870)
150,612	Invest to Save reserve	799,022	799,022	745,529
0	Local Authority Business Growth Incentive reserve	(191,000)	(191,000)	(191,000)
778,815	New Homes Bonus reserve	1,361,505	1,361,505	1,361,505
46,164	Civil Parking Enforcement	(22,240)	(22,240)	(109,004)
(722,450)	Pensions Reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	(277,896)
171,880	Spectrum reserve	(68,540)	(68,540)	(68,540)
1,190,077	Other reserves	(352,180)	(1,326,680)	(141,525)
<b>17,809,162</b>	<b>Total after transfers to and from reserves</b>	<b>15,576,365</b>	<b>15,576,365</b>	<b>12,687,366</b>
	<b>Business Rates Retention Scheme payments</b>			
28,059,754	Business Rates tariff payment	28,293,585	28,293,585	28,293,585
112,337	Business Rates levy payment	0	0	0
0	Business Rates - payment to pool re levy	573,022	573,022	532,354
	<b>Non specific government grants</b>			
(694,054)	s31 grant re BRR scheme	(445,827)	(445,827)	(544,364)
(14,213)	s31 grant re council tax	0	0	0
0	Transition grant	(102,174)	(102,174)	(102,174)
(1,779,365)	New Homes Bonus grant	(2,362,055)	(2,362,055)	(2,362,055)
<b>43,493,621</b>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>41,532,916</b>	<b>41,532,916</b>	<b>38,504,712</b>
1,406,405	Parish Council Precepts	1,469,802	1,469,802	1,469,802
<b>44,900,026</b>	<b>TOTAL NET BUDGET</b>	<b>43,002,718</b>	<b>43,002,718</b>	<b>39,974,514</b>
(32,066,981)	Business Rates - retained income	(33,119,866)	(33,119,866)	(33,119,866)
(2,079,187)	Revenue support grant	(1,096,749)	(1,096,749)	(1,096,749)
(766,888)	Collection Fund Deficit - Business Rates	1,512,784	1,512,784	1,512,784
(256,915)	Collection Fund Surplus - Council Tax	(120,698)	(120,698)	(120,698)
<b>9,730,055</b>	<b>COUNCIL TAX REQUIREMENT</b>	<b>10,178,189</b>	<b>10,178,189</b>	<b>7,149,985</b>

Projected underspend

(3,028,204)